

**Resolution No. 9/2018**  
**of the Supervisory Board of SECO/WARWICK S.A. of Świebodzin**  
**dated April 26th 2018**

*concerning: Assessment of the Company's fulfilment  
of the disclosure requirements relating to compliance with corporate governance standards  
as set forth in the Stock Exchange Rules and the regulations on current and periodic information*

As part of its supervisory duties, the Supervisory Board reviewed the Company's fulfilment of the disclosure requirements relating to compliance with corporate governance standards as set forth in the Stock Exchange Rules, provisions of the regulation on current and periodic information the regulations on current and periodic information to be published by issuers of securities and European Parliament and Council Regulations on market abuse. To this end, the Supervisory Board reviewed the following documents and information:

- the current and periodic reports published by the Company in the financial year 2017,
- information on the Company's compliance with the recommendations and principles set forth in Best Practice for WSE Listed Companies 2017,
- the Company's actual state of application of the principles set forth in Best Practice for WSE Listed Companies

**Based on the above documents and information and considering the explanations provided by the Company's Management Board, the Supervisory Board did not identify any non-compliance with the disclosure requirements imposed on the Company and issues a positive opinion on this aspect of the Company's operations in the financial year 2017. In the opinion of the Supervisory Board, the Company fulfilled the obligations imposed by the Regulation on current and periodic information provided by issuers of securities and by the regulation on abuse on the market.**

This Resolution shall become effective as of its date.

This Resolution was voted on by an open ballot.

*Number of Supervisory Board members in attendance:* \_\_\_\_\_

*Votes in favour of the resolution:* \_\_\_\_\_

*Votes against the resolution:* \_\_\_\_\_

*Abstentions:* \_\_\_\_\_